

Economic Literacy in Grades PK-4



*How do individuals and groups interact
with **economic institutions**?*

Guiding Questions	Standard	Guiding Questions	Standard
How do I contribute to my family, school, and community?	D.4.6	Why do I have jobs/chores?	D.4.6, D.4.2
What is opportunity cost?	D.4.2	How we tell the difference between wants and needs?	D.4.2
How do individuals, families and organizations decide what to do with their money?	D.4.2, D.4.7	How do families meet their basic needs?	D.4.2, D.4.7
Why do families make different choices in how to spend their money?	D.4.7	How does where I live affect how I live?	D.4.3
What are goods and services?	D.4.3, D.4.5	Why do we save money?	D.4.1
How do people make economic choices?	D.4.7	How do people contribute financially to their communities?	D.4.7
How are public and private goods and services used differently in the community?	D.4.5	How do individuals, groups and resources help meet basic needs of the group?	D.4.2, D.4.3, D.4.7
How are people producers and consumers of goods and services?	D.4.6	How does where I live determine what people in my community buy and sell?	D.4.3
What careers, goods and services are available because of the natural resources and landforms in our area?	D.4.3, D.4.6	How do regional resources determine the goods produced and services provided?	D.4.3
How does a government decide how to allocate its resources?	D.4.2, D.4.6	How do people work together to make a product?	D.4.4
What role does supply and demand play in making economic decisions?	D.4.4	How does the use and management of a resource impact the economic development of a community?	D.4.3
How do individuals impact the economy?	D.4.6	How have industry & resources affected development of the state and region?	D.4.6

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